

# The Gazette of India



EXTRAORDINARY

PART I—Section 1

PUBLISHED BY AUTHORITY

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No. 10C] NEW DELHI, WEDNESDAY, JANUARY 25, 1961/MAGHA 5, 1882

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

*New Delhi, the 25th January 1961*

**SUBJECT.**—*Import of capital goods and machine tools under U.S. Export Import Bank Programme.*

**No. 10-ITC(PN)/61.**—Attention of all importers who have been issued licences under U.S. Export-Import Bank Loan Programme for the import of capital goods (including machine tools) from U.S.A. is invited to the Ministry of Commerce and Industry Public Notices No. 27 and 28-ITC(PN)/58, dated 18th April, 1958, No. 101-ITC(PN)/58, dated 2nd December, 1958, No. 69-ITC(PN)/59 dated 3rd July, 1959, laying down the conditions relating to the shipment of goods financed under the Exim bank programme. It is hereby notified for the information of all concerned that shipment of goods against licences issued under this programme cannot be made in ships other than U.S./Indian flag vessels, and that goods imported in violation of this condition will not be allowed to be cleared from the Customs necessitating re-shipment of goods back to the U.S.A., at the cost and risk of the importers. It has been noticed that in some instances, importers do not give in the supply contract or in the Letter of Credit clear instructions to suppliers in U.S.A., about the shipping conditions. The goods are, therefore, shipped in certain cases in vessels flying the flag of some third country. This amount to violation of the conditions attached to Exim licences, and renders the transaction ineligible for financing under the Export Import Bank Loan Programme. The importers are, therefore, once again advised to strictly follow the shipping conditions laid down in Exim licences.

K. T. SATARAWALA,

Chief Controller of Imports and Exports.

( 24(n) )

